

## Internal Service Funds

### Internal Service Funds

*Internal Service Funds account for the operations of State agencies that render services to other State agencies, institutions, or other governmental units of the Commonwealth on a cost-reimbursement basis.*

**Virginia Information Technologies Agency** accounts for the installation and maintenance of the State government's telephone system; the development, use and maintenance of the Commonwealth's data processing systems; and the development of automated systems.

**Virginia Correctional Enterprises** accounts for the manufacturing activities of the State's correctional facilities.

**Health Care** accounts for the health insurance programs provided to State employees.

**Fleet Management** accounts for the Commonwealth's motor vehicle pool.

**Maintenance and Repair** accounts for services outside the scope of normal maintenance or custodial services provided to agencies by the Bureau of Facilities Management.

**Virginia Distribution Center** accounts for supplies purchased for and used by State agencies.

**Risk Management** accounts for the insurance programs provided to State agencies and institutions.

**Consolidated Laboratory** accounts for the Commonwealth's water testing services.

**Federal Surplus Property** accounts for the transfer and sale of Federally-owned surplus property.

**State Surplus Property** accounts for the transfer and sale of State-owned surplus property.

**Graphic Communications** accounts for the Commonwealth's graphic design division.

**Property Disposal** accounts for the disposal of State-owned property.

**Engineering Services** reviews, approves, or recommends changes to the Commonwealth's capital outlay projects.

## Combining Statement of Net Assets – Internal Service Funds

June 30, 2004

(Dollars in Thousands)

	Virginia Information Technology Agency	Virginia Correctional Enterprises	Health Care
<b>Assets</b>			
Current Assets:			
Cash and Cash Equivalents	\$ 20,011	\$ 7,047	\$ 40,825
Investments	-	-	10,833
Receivables, Net	3,148	2,178	10,693
Due From Other Funds	12,658	2,052	12,135
Inventory	-	10,575	-
Prepaid Items	2,816	-	-
Other Assets	8	4	-
<b>Total Current Assets</b>	<b>38,641</b>	<b>21,856</b>	<b>74,486</b>
Noncurrent Assets:			
Prepaid Items	-	-	840
Nondepreciable Capital Assets	-	-	-
Depreciable Capital Assets, Net	18,778	5,476	-
<b>Total Noncurrent Assets</b>	<b>18,778</b>	<b>5,476</b>	<b>840</b>
<b>Total Assets</b>	<b>57,419</b>	<b>27,332</b>	<b>75,326</b>
<b>Liabilities</b>			
Current Liabilities:			
Accounts Payable	9,969	1,717	3,615
Amounts Due to Other Governments	843	-	-
Due to Other Funds	91	58	-
Interfund Payable	-	-	-
Deferred Revenue	404	1,136	-
Claims Payable	-	-	85,706
Obligations Under Securities Lending Program	-	-	10,833
Other Liabilities	-	-	-
Long-Term Liabilities Due within One Year	7,735	235	-
<b>Total Current Liabilities</b>	<b>19,042</b>	<b>3,146</b>	<b>100,154</b>
Noncurrent Liabilities:			
Interfund Payable	-	-	-
Claims Payable	-	-	-
Long-Term Liabilities Due in More Than One Year	13,969	2,563	-
<b>Total Noncurrent Liabilities</b>	<b>13,969</b>	<b>2,563</b>	<b>-</b>
<b>Total Liabilities</b>	<b>33,011</b>	<b>5,709</b>	<b>100,154</b>
<b>Net Assets</b>			
Invested in Capital Assets, Net of Related Debt	7,138	4,518	-
Unrestricted	17,270	17,105	(24,828)
<b>Total Net Assets</b>	<b>\$ 24,408</b>	<b>\$ 21,623</b>	<b>\$ (24,828)</b>

<b>Fleet Management</b>	<b>Maintenance and Repair</b>	<b>Virginia Distribution Center</b>	<b>Risk Management</b>	<b>Consolidated Laboratory</b>	<b>Federal Surplus Property</b>	<b>State Surplus Property</b>
\$ 490	\$ 9,343	\$ 549	\$ 93,452	\$ 526	\$ 364	\$ 348
-	-	-	22,894	-	-	-
156	78	578	138	3	94	8
743	853	699	398	-	8	1
21	228	3,754	-	-	79	-
-	-	-	-	-	-	-
-	-	-	1,025	-	1	-
1,410	10,502	5,580	117,907	529	546	357
-	-	-	-	-	-	-
-	-	-	-	-	150	-
23,167	658	10,805	-	330	147	3
23,167	658	10,805	-	330	297	3
24,577	11,160	16,385	117,907	859	843	360
430	1,738	569	8,951	70	116	21
-	1,150	-	-	-	-	-
1	13	1	1	-	1	-
-	-	732	-	-	-	-
-	7,317	-	29,532	-	-	-
-	-	-	68,850	-	-	-
-	-	-	22,894	-	-	-
-	-	-	6,162	-	-	1
31	506	55	47	65	32	15
462	10,724	1,357	136,437	135	149	37
-	-	8,119	-	-	-	-
-	-	-	150,655	-	-	-
237	1,487	174	218	261	104	43
237	1,487	8,293	150,873	261	104	43
699	12,211	9,650	287,310	396	253	80
23,167	484	1,954	-	330	297	3
711	(1,535)	4,781	(169,403)	133	293	277
\$ 23,878	\$ (1,051)	\$ 6,735	\$ (169,403)	\$ 463	\$ 590	\$ 280

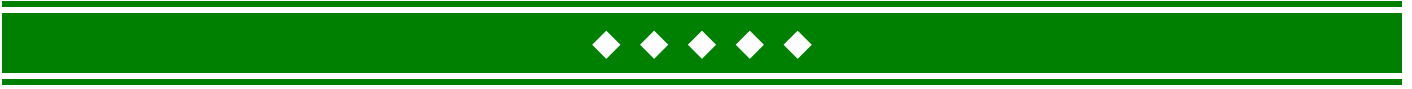
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**Combining Statement of Net Assets – Internal Service Funds** (Continued from previous page)

June 30, 2004

(Dollars in Thousands)

	Graphic Communications	Property Disposal	Engineering Services	Total
<b>Assets</b>				
Current Assets:				
Cash and Cash Equivalents	\$ 102	\$ 102	\$ 307	\$ 173,466
Investments	-	-	-	33,727
Receivables, Net	23	-	212	17,309
Due From Other Funds	23	-	148	29,718
Inventory	-	-	-	14,657
Prepaid Items	-	-	-	2,816
Other Assets	-	-	-	1,038
Total Current Assets	148	102	667	272,731
Noncurrent Assets:				
Prepaid Items	-	-	-	840
Nondepreciable Capital Assets	-	-	-	150
Depreciable Capital Assets, Net	-	-	-	59,364
Total Noncurrent Assets	-	-	-	60,354
Total Assets	148	102	667	333,085
<b>Liabilities</b>				
Current Liabilities:				
Accounts Payable	10	40	119	27,365
Amounts Due to Other Governments	-	-	-	1,993
Due to Other Funds	6	-	1	173
Interfund Payable	-	-	-	732
Deferred Revenue	32	-	3	38,424
Claims Payable	-	-	-	154,556
Obligations Under Securities Lending Program	-	-	-	33,727
Other Liabilities	-	-	-	6,163
Long-Term Liabilities Due within One Year	9	-	111	8,841
Total Current Liabilities	57	40	234	271,974
Noncurrent Liabilities:				
Interfund Payable	-	-	-	8,119
Claims Payable	-	-	-	150,655
Long-Term Liabilities Due in More Than One Year	62	-	160	19,278
Total Noncurrent Liabilities	62	-	160	178,052
Total Liabilities	119	40	394	450,026
<b>Net Assets</b>				
Invested in Capital Assets, Net of Related Debt	-	-	-	37,891
Unrestricted	29	62	273	(154,832)
Total Net Assets	\$ 29	\$ 62	\$ 273	\$ (116,941)



**Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets –  
Internal Service Funds**

For the Fiscal Year Ended June 30, 2004  
(Dollars in Thousands)

	Virginia Information Technology Agency	Virginia Correctional Enterprises	Health Care
<b>Operating Revenues:</b>			
Charges for Sales and Services	\$ 112,717	\$ 41,890	\$ 638,797
Other	-	-	130
Total Operating Revenues	112,717	41,890	638,927
<b>Operating Expenses:</b>			
Cost of Sales and Services	-	31,330	-
Prizes and Claims	-	-	613,119
Personal Services	28,968	3,499	-
Contractual Services	63,555	1,278	30,862
Supplies and Materials	356	528	-
Depreciation and Amortization	7,880	1,424	-
Rent, Insurance, and Other Related Charges	8,642	372	-
Interest Expense	-	-	-
Other	1,195	362	-
Total Operating Expenses	110,596	38,793	643,981
Operating Income (Loss)	2,121	3,097	(5,054)
<b>Nonoperating Revenues (Expenses):</b>			
Interest, Dividends, Rents, and Other Investment Income	(492)	(257)	937
Other	(151)	167	(35)
Total Nonoperating Revenues (Expenses)	(643)	(90)	902
Income (Loss) Before Transfers	1,478	3,007	(4,152)
Transfers In	25	-	225
Transfers Out	(522)	(1,240)	-
Change in Net Assets	981	1,767	(3,927)
Total Net Assets (Deficit), July 1	23,427	19,856	(20,901)
Total Net Assets (Deficit), June 30	\$ 24,408	\$ 21,623	\$ (24,828)

<b>Fleet Management</b>	<b>Maintenance and Repair</b>	<b>Virginia Distribution Center</b>	<b>Risk Management</b>	<b>Consolidated Laboratory</b>	<b>Federal Surplus Property</b>	<b>State Surplus Property</b>
\$ 12,757	\$ 26,128	\$ 25,794	\$ 63,981	\$ 1,730	\$ 1,011	\$ 902
-	-	-	262	-	-	-
<u>12,757</u>	<u>26,128</u>	<u>25,794</u>	<u>64,243</u>	<u>1,730</u>	<u>1,011</u>	<u>902</u>
-	-	21,634	-	-	-	-
-	-	-	81,510	-	-	-
828	7,534	1,099	1,036	1,124	293	245
1,919	4,828	1,316	8,055	137	54	364
2,572	3,281	70	5	257	480	11
6,073	128	650	-	127	10	3
146	6,705	285	7,926	153	83	192
-	-	95	-	-	-	-
59	2,811	122	24	15	3	1
<u>11,597</u>	<u>25,287</u>	<u>25,271</u>	<u>98,556</u>	<u>1,813</u>	<u>923</u>	<u>816</u>
<u>1,160</u>	<u>841</u>	<u>523</u>	<u>(34,313)</u>	<u>(83)</u>	<u>88</u>	<u>86</u>
-	(11)	-	1,803	-	-	-
(279)	-	-	(63)	-	-	-
(279)	(11)	-	1,740	-	-	-
881	830	523	(32,573)	(83)	88	86
-	13	-	285	283	-	-
(2,520)	(19)	-	(149)	-	-	-
(1,639)	824	523	(32,437)	200	88	86
25,517	(1,875)	6,212	(136,966)	263	502	194
<u>\$ 23,878</u>	<u>\$ (1,051)</u>	<u>\$ 6,735</u>	<u>\$ (169,403)</u>	<u>\$ 463</u>	<u>\$ 590</u>	<u>\$ 280</u>

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**Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets –  
Internal Service Funds** *(Continued from previous page)*

For the Fiscal Year Ended June 30, 2004  
(Dollars in Thousands)

	Graphic Communications	Property Disposal	Engineering Services	Total
<b>Operating Revenues:</b>				
Charges for Sales and Services	\$ 418	\$ 17	\$ 2,316	\$ 928,458
Other	-	-	-	392
Total Operating Revenues	418	17	2,316	928,850
<b>Operating Expenses:</b>				
Cost of Sales and Services	-	-	-	52,964
Prizes and Claims	-	-	-	694,629
Personal Services	268	-	1,889	46,783
Contractual Services	100	43	31	112,542
Supplies and Materials	9	-	13	7,582
Depreciation and Amortization	-	-	-	16,295
Rent, Insurance, and Other Related Charges	40	-	232	24,776
Interest Expense	-	-	-	95
Other	9	-	37	4,638
Total Operating Expenses	426	43	2,202	960,304
Operating Income (Loss)	(8)	(26)	114	(31,454)
<b>Nonoperating Revenues (Expenses):</b>				
Interest, Dividends, Rents, and Other Investment Income	-	-	-	1,980
Other	-	-	-	(361)
Total Nonoperating Revenues (Expenses)	-	-	-	1,619
Income (Loss) Before Transfers	(8)	(26)	114	(29,835)
Transfers In	51	-	271	1,153
Transfers Out	(51)	-	-	(4,501)
Change in Net Assets	(8)	(26)	385	(33,183)
Total Net Assets (Deficit), July 1	37	88	(112)	(83,758)
Total Net Assets (Deficit), June 30	\$ 29	\$ 62	\$ 273	\$ (116,941)





## Combining Statement of Cash Flows – Internal Service Funds

For the Fiscal Year Ended June 30, 2004  
(Dollars in Thousands)

	Virginia Information Technology Agency	Virginia Correctional Enterprises	Health Care
<b>Cash Flows from Operating Activities:</b>			
Receipts for Sales and Services	\$ 8,004	\$ 11,386	\$ 637,257
Internal Activity-Receipts from Other Funds	108,600	31,250	-
Internal Activity-Payments to Other Funds	(2,073)	(1,225)	-
Payments to Suppliers for Goods and Services	(5,855)	(31,898)	-
Payments for Prizes, Claims, and Loss Control	-	-	(606,602)
Payments to Employees	(29,394)	(3,392)	-
Other Operating Revenue	10	-	130
Other Operating Expense	(65,502)	(1,010)	(30,845)
Net Cash Provided by (Used for) Operating Activities	13,790	5,111	(60)
<b>Cash Flows from Noncapital Financing Activities:</b>			
Transfers In From Other Funds	25	-	-
Transfers Out to Other Funds	(522)	(1,240)	-
Other Noncapital Financing Receipt Activities	-	-	-
Other Noncapital Financing Disbursement Activities	-	-	-
Net Cash Provided by (Used for) Noncapital Financing Activities	(497)	(1,240)	-
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Acquisition of Capital Assets	(2,296)	(2,124)	-
Payment of Principal and Interest on Bonds and Notes	(5,871)	(523)	-
Proceeds from Sale of Capital Assets	824	-	-
Net Cash Provided By (Used for) Capital and Related Financing Activities	(7,343)	(2,647)	-
<b>Cash Flows from Investing Activities:</b>			
Investment Income on Cash, Cash Equivalents, and Investments	-	-	902
Net Cash Provided by (Used for) Investing Activities	-	-	902
Net Increase (Decrease) in Cash and Cash Equivalents	5,950	1,224	842
<b>Cash and Cash Equivalents, July 1</b>	14,069	5,827	39,983
<b>Cash and Cash Equivalents, June 30</b>	<u>\$ 20,019</u>	<u>\$ 7,051</u>	<u>\$ 40,825</u>
<b>Reconciliation of Cash and Cash Equivalents:</b>			
Per the Statement of Net Assets:			
Cash and Cash Equivalents	\$ 20,011	\$ 7,047	\$ 40,825
Cash and Travel Advances	8	4	-
Cash and Cash Equivalents per the Statement of Cash Flows	<u>\$ 20,019</u>	<u>\$ 7,051</u>	<u>\$ 40,825</u>

<u>Fleet Management</u>	<u>Maintenance and Repair</u>	<u>Virginia Distribution Center</u>	<u>Risk Management</u>	<u>Consolidated Laboratory</u>	<u>Federal Surplus Property</u>	<u>State Surplus Property</u>
\$ 197	\$ 136	\$ 4,977	\$ 69,074	\$ 39	\$ 734	\$ 895
12,465	27,905	20,672	-	1,688	275	5
(3,440)	(364)	(1,184)	-	(40)	(18)	(16)
(1,267)	(12,716)	(21,410)	-	(408)	(693)	(198)
-	-	-	(50,125)	-	-	-
(811)	(7,464)	(1,103)	(1,022)	(1,120)	(286)	(242)
-	-	-	262	-	-	-
(310)	(4,705)	(1,475)	(14,697)	(148)	(44)	(360)
<u>6,834</u>	<u>2,792</u>	<u>477</u>	<u>3,492</u>	<u>11</u>	<u>(32)</u>	<u>84</u>
-	13	-	-	283	-	-
(2,520)	(19)	-	(149)	-	-	-
-	-	-	-	-	-	1
-	-	(632)	-	-	-	-
<u>(2,520)</u>	<u>(6)</u>	<u>(632)</u>	<u>(149)</u>	<u>283</u>	<u>-</u>	<u>1</u>
(4,364)	(6)	-	-	(48)	-	-
-	(69)	-	-	-	-	-
<u>495</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(3,869)</u>	<u>(75)</u>	<u>-</u>	<u>-</u>	<u>(48)</u>	<u>-</u>	<u>-</u>
-	-	-	1,741	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,741</u>	<u>-</u>	<u>-</u>	<u>-</u>
445	2,711	(155)	5,084	246	(32)	85
45	6,632	704	89,393	280	397	263
<u>\$ 490</u>	<u>\$ 9,343</u>	<u>\$ 549</u>	<u>\$ 94,477</u>	<u>\$ 526</u>	<u>\$ 365</u>	<u>\$ 348</u>
\$ 490	\$ 9,343	\$ 549	\$ 93,452	\$ 526	\$ 364	\$ 348
-	-	-	1,025	-	1	-
<u>\$ 490</u>	<u>\$ 9,343</u>	<u>\$ 549</u>	<u>\$ 94,477</u>	<u>\$ 526</u>	<u>\$ 365</u>	<u>\$ 348</u>

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**Combining Statement of Cash Flows – Internal Service Funds** (Continued from previous page)

For the Fiscal Year Ended June 30, 2004  
(Dollars in Thousands)

	Graphic Communications	Property Disposal	Engineering Services	Total
<b>Cash Flows from Operating Activities:</b>				
Receipts for Sales and Services	\$ 31	\$ 17	\$ -	\$ 732,747
Internal Activity-Receipts from Other Funds	329	-	2,279	205,468
Internal Activity-Payments to Other Funds	(27)	-	(83)	(8,470)
Payments to Suppliers for Goods and Services	(36)	-	(205)	(74,686)
Payments for Prizes, Claims, and Loss Control	-	-	-	(656,727)
Payments to Employees	(266)	-	(1,753)	(46,853)
Other Operating Revenue	-	-	-	402
Other Operating Expense	(108)	(43)	(25)	(119,272)
Net Cash Provided by (Used for) Operating Activities	(77)	(26)	213	32,609
<b>Cash Flows from Noncapital Financing Activities:</b>				
Transfers In From Other Funds	51	-	271	643
Transfers Out to Other Funds	(51)	-	-	(4,501)
Other Noncapital Financing Receipt Activities	-	-	-	1
Other Noncapital Financing Disbursement Activities	-	-	(350)	(982)
Net Cash Provided by (Used for) Noncapital Financing Activities	-	-	(79)	(4,839)
<b>Cash Flows from Capital and Related Financing Activities:</b>				
Acquisition of Capital Assets	-	-	-	(8,838)
Payment of Principal and Interest on Bonds and Notes	-	-	-	(6,463)
Proceeds from Sale of Capital Assets	-	-	-	1,319
Net Cash Provided By (Used for) Capital and Related Financing Activities	-	-	-	(13,982)
<b>Cash Flows from Investing Activities:</b>				
Investment Income on Cash, Cash Equivalents, and Investments	-	-	-	2,643
Net Cash Provided by (Used for) Investing Activities	-	-	-	2,643
Net Increase (Decrease) in Cash and Cash Equivalents	(77)	(26)	134	16,431
<b>Cash and Cash Equivalents, July 1</b>	179	128	173	158,073
<b>Cash and Cash Equivalents, June 30</b>	<u>\$ 102</u>	<u>\$ 102</u>	<u>\$ 307</u>	<u>\$ 174,504</u>
<b>Reconciliation of Cash and Cash Equivalents:</b>				
Per the Statement of Net Assets:				
Cash and Cash Equivalents	\$ 102	\$ 102	\$ 307	\$ 173,466
Cash and Travel Advances	-	-	-	1,038
Cash and Cash Equivalents per the Statement of Cash Flows	<u>\$ 102</u>	<u>102</u>	<u>\$ 307</u>	<u>\$ 174,504</u>

	Virginia Information Technology Agency	Virginia Correctional Enterprises	Health Care
<b>Reconciliation of Operating Income</b>			
<b>To Net Cash Provided by (Used for)</b>			
<b>Operating Activities:</b>			
Operating Income (Loss)	\$ 2,121	\$ 3,097	\$ (5,054)
<b>Adjustments to Reconcile Operating</b>			
<b>Income to Net Cash Provided by (Used for)</b>			
<b>Operating Activities:</b>			
Depreciation and Amortization	7,880	1,424	-
Miscellaneous Nonoperating Income	12	163	-
<b>Change in Assets and Liabilities:</b>			
(Increase) Decrease in Accounts Receivable	394	134	(3,279)
(Increase) Decrease in Due From Other Funds	397	(55)	1,739
(Increase) Decrease in Inventory	-	(459)	-
(Increase) Decrease in Prepaid Items	677	-	-
Increase (Decrease) in Accounts Payable	2,332	121	(373)
Increase (Decrease) in Amounts Due to Other Governments	-	-	-
Increase (Decrease) in Claims Payable	-	-	6,907
Increase (Decrease) in Due to Other Funds	(86)	46	-
Increase (Decrease) in Deferred Revenue	106	506	-
Increase (Decrease) in Other Liabilities	(617)	-	-
Increase (Decrease) in Long-Term Liabilities: Due within One Year	118	(26)	-
Increase (Decrease) in Long-Term Liabilities: Due in More Than One Year	456	160	-
Net Cash Provided by (Used for) Operating Activities	<u>\$ 13,790</u>	<u>\$ 5,111</u>	<u>\$ (60)</u>
<b>Noncash Investing, Capital, and Financing Activities:</b>			
The following transactions occurred prior to the statement of net assets date:			
Increase in Inventory Reserve	\$ -	\$ 150	\$ -
Trade-ins of Used Equipment on New Equipment	-	(12)	-
Installment Purchases Used to Finance Capital Assets	2,968	-	-
Capital Asset Addition Included in Accounts Payable	-	(15)	-
Total Noncash, Investing, Capital, and Financing Activities	<u>\$ 2,968</u>	<u>\$ 123</u>	<u>\$ -</u>

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**Combining Statement of Cash Flows – Internal Service Funds** (Continued from previous page)

For the Fiscal Year Ended June 30, 2004  
(Dollars in Thousands)

	<u>Fleet Management</u>	<u>Maintenance and Repair</u>	<u>Virginia Distribution Center</u>
<b>Reconciliation of Operating Income</b>			
<b>To Net Cash Provided by (Used for)</b>			
<b>Operating Activities:</b>			
Operating Income (Loss)	\$ 1,160	\$ 841	\$ 523
<b>Adjustments to Reconcile Operating</b>			
<b>Income to Net Cash Provided by (Used for)</b>			
<b>Operating Activities:</b>			
Depreciation and Amortization	6,073	128	650
Miscellaneous Nonoperating Income	-	-	-
<b>Change in Assets and Liabilities:</b>			
(Increase) Decrease in Accounts Receivable	(92)	498	39
(Increase) Decrease in Due From Other Funds	17	(802)	(184)
(Increase) Decrease in Inventory	3	(3)	(385)
(Increase) Decrease in Prepaid Items	-	-	-
Increase (Decrease) in Accounts Payable	(339)	68	(167)
Increase (Decrease) in Amounts Due to Other Governments	-	1,150	-
Increase (Decrease) in Claims Payable	-	-	-
Increase (Decrease) in Due to Other Funds	(1)	1	(1)
Increase (Decrease) in Deferred Revenue	-	1,882	-
Increase (Decrease) in Other Liabilities	-	(1,039)	-
Increase (Decrease) in Long-Term Liabilities: Due within One Year	(3)	(1)	(8)
Increase (Decrease) in Long-Term Liabilities: Due in More Than One Year	16	69	10
Net Cash Provided by (Used for) Operating Activities	<u>\$ 6,834</u>	<u>\$ 2,792</u>	<u>\$ 477</u>
<b>Noncash Investing, Capital, and Financing Activities:</b>			
The following transactions occurred prior to the statement of net assets date:			
Increase in Inventory Reserve	\$ -	\$ -	\$ -
Trade-ins of Used Equipment on New Equipment	-	-	-
Installment Purchases Used to Finance Capital Assets	-	-	-
Capital Asset Addition Included in Accounts Payable	-	-	-
Total Noncash, Investing, Capital, and Financing Activities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Risk Management</u>	<u>Consolidated Laboratory</u>	<u>Federal Surplus Property</u>	<u>State Surplus Property</u>	<u>Graphic Communications</u>	<u>Property Disposal</u>	<u>Engineering Services</u>	<u>Total</u>
\$ (34,313)	\$ (83)	\$ 88	\$ 86	\$ (8)	\$ (26)	\$ 114	\$ (31,454)
-	127	10	3	-	-	-	16,295
4,170	-	-	-	-	-	-	4,345
(58)	(3)	(1)	-	(1)	-	(22)	(2,391)
87	-	(2)	(1)	11	-	(18)	1,189
-	-	(48)	-	-	-	-	(892)
-	-	-	-	-	-	-	677
2,292	(36)	(84)	(5)	(11)	-	83	3,881
-	-	-	-	-	-	-	1,150
30,277	-	-	-	-	-	-	37,184
(1)	-	(1)	-	(2)	-	(1)	(46)
1,035	-	-	-	(67)	-	4	3,466
-	-	-	-	-	-	-	(1,656)
15	(2)	1	1	(4)	-	6	97
(12)	8	5	-	5	-	47	764
<u>\$ 3,492</u>	<u>\$ 11</u>	<u>\$ (32)</u>	<u>\$ 84</u>	<u>\$ (77)</u>	<u>\$ (26)</u>	<u>\$ 213</u>	<u>\$ 32,609</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150
-	-	-	-	-	-	-	(12)
-	-	-	-	-	-	-	2,968
-	-	-	-	-	-	-	(15)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,091</u>

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## Fiduciary Funds

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### Private Purpose Funds

*Private Purpose Funds are trust arrangements that benefit individuals, private organizations, or other governments.*

**Unclaimed Property** accounts for unclaimed and escheat property.

**Education Savings Trust Funds** account for the activities of the Virginia Education Savings Trust and College America programs, which are voluntary, non-guaranteed, higher educational investment programs offered by the Virginia College Savings Plan.

**Loan Servicing Reserve** accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the Declarations of the dissolved Virginia Education Loan Authority.

**Edvantage Reserve** accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the dissolved Student Education Assistance Authority.

**Virginia Revolving Farm Loan Program** accounts for trust funds that are used to provide loans to individual farmers for rural rehabilitation purposes.

**Miscellaneous Trust Funds** account for perpetual trusts created through donation to the state. Earnings are used for the benefit of donor-specified local entities.

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### Pension Trust Funds

*Pension Trust Funds reflect the activities of the retirement systems and postemployment benefits administered by the Virginia Retirement System (VRS) for the Commonwealth.*

**The Virginia Retirement System** provides retirement benefits to Commonwealth employees, teachers, political subdivision employees, and other qualifying employees.

**The State Police Officers' Retirement System** provides retirement benefits to Virginia state police officers.

**The Judicial Retirement System** provides retirement benefits to the Commonwealth's judiciary.

**The Virginia Law Officers' Retirement System** provides retirement benefits to correctional officers, capital police officers, university police officers, and game wardens.

**Political Appointees** provides optional retirement benefits to selected officials and administrative staff.

**Other Employment Retiree Health Insurance Credit Fund** accounts for the health insurance credits provided by the Commonwealth which offset a portion of the retirees' monthly insurance premiums.

**Other Employment Group Life Fund** provides life insurance coverage to members of the retirement systems.

**Other Employment Virginia Sickness and Disability** provides income protection to Commonwealth employees for absences caused by sickness or disability.

**Other Employment Volunteer Firefighters' and Rescue Squad Workers' Fund** provides optional retirement benefits to volunteer firefighters and rescue squad workers.

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### Investment Trust Funds

*Investment Trust Funds reflect the external portions of the investment pools sponsored by the Commonwealth.*

**Local Government Investment Pool (LGIP)** helps local governmental entities maximize their rate of return by commingling their resources for investment purposes.

**State Non-Arbitrage Pool (SNAP)** provides investment vehicles for local governmental entities to invest bond proceeds to ensure compliance with the Internal Revenue Code of 1986, as amended.

**SNAP Individual Investment Accounts** represent the aggregate activity of SNAP accounts, which are established for specific local governmental entities.